



SUMMER ISSUE

FOREST NEWS 2019

GREEN PLAN

FORESTRY NEWSLETTER.

DIRECTOR'S NOTE

A message from our Director.



SECONDARY MARKET

Unit Transfer Register



CHRISTMAS AT THE GP OFFICE

Office closing dates for the festive season.

FOR MORE INFORMATION ON YOUR FOREST
CHECK OUT GREENPLAN.CO.NZ

DIRECTOR'S NOTE



Welcome to the Summer 2019/20 edition of the Greenplan Forestry Newsletter.

Summer has arrived and looks like it may be a hot one. Your forests will be enjoying the weather however we will need to be proactive in our monitoring to ensure they stay safe over the summer. At the end of September, we had our Field Day. This was the first one that we have had for a few years and it was great to see a good number of you there. We are looking forward to the 2020 Field Day. Our Forest Manager has continued to fulfil its obligations and report that all forests are doing well. Like last summer it looks as though we may be needing to close access to the forests. We will advise in due course. We have had a few investors visit the office over the last couple of months which is really enjoyable for us here. It is always good to be able to show you your trees and what and how we do things. If you are passing through Te Kuiti please call in. As we near the harvesting phase the need for extra staff is becoming apparent. We are currently on the lookout for someone who has some GIS (geographic information systems) experience as well as an interest in outdoor forestry work. If this is you, please contact the office.

AND AS ALWAYS “WOOD IS GOOD”

From the Greenplan Team we wish you all a very enjoyable and safe Christmas. The office will be closed from Friday the 20th December and will reopen on Monday the 20th January 2020. I am however available at all times so please don't hesitate to contact me. And as always "Wood is Good"

Regards
Matthew Barton
Managing Director.

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SECONDARY MARKET

| Partnership | No. | Status. ? | Units | Price (NZD) | Year Planted |
|----------------|-----|------------------------|-------|------------------|--------------|
| Arapito | 9 | RESERVED | 1 | \$14,000 | 1995 |
| Barkers Forest | 18 | RESERVED | 1 | \$17,000 | 1995 |
| Brakeside | 23 | RESERVED AFTER PER | 1 | \$16,750 | 1996 |
| Rhodes | 29 | RESERVED | 1 | \$13,000 | 1997 |
| Rim Rock | 33 | PER | 1 | \$9,000 (1/2 Ha) | 1997 |
| Rim Rock | 33 | PER | 1 | \$9,000 (1/2 Ha) | 1997 |
| Miners Creek | 37 | RESERVED | 1 | \$13,250 | 1998 |
| Boltaway | 41 | RESERVED | 1 | \$13,000 | 1999 |
| Millennium | 44 | OM | 1 | \$14,500 | 2000 |
| Tunnel Rock | 46 | RESERVED | 1 | \$13,000 | 2000 |
| Tunnel Rock | 46 | RESERVED | 1 | \$11,900 | 2000 |
| Tunnel Rock | 46 | OM | 3 | \$13,000 each | 2000 |
| Twin Rivers | 51 | RESERVED | 1 | \$11,500 | 2001 |
| Headwaters | 52 | OM | 1 | \$13,250 | 2001 |
| Ducksfield | 53 | RESERVED | 1 | \$10,000 | 2002 |
| Hidden Valley | 56 | OM | 1 | \$12,750 | 2002 |
| Hidden Valley | 56 | RESERVED | 1 | \$11,300 | 2002 |
| Greatwood | 57 | RESERVED | 1 | \$10,000 | 2003 |
| Scotts Bush | 63 | RESERVED | 1 | \$10,250 | 2004 |

AS OF 4/12/19

Want to buy? To arrange purchase of secondary market units, or more information about the secondary market, please contact the Greenplan office (invest@greenplan.co.nz), or free-phone 0800 800 154 within New Zealand.



September 2019 quarter and weighted average

Note: Weighted averages have been used from June 2017. Take care when comparing them with previous quarters.

| Generic log type and pricing point | Sep quarter 2019 | Weighted average 2019 |
|--|---------------------|--------------------------|
| Export (NZ\$ per JAS m3 FOB) | | |
| Pruned | 133 - 195 | 176 |
| Unpruned A Grade | 121 - 141 | 135 |
| Unpruned K Grade | 109 - 137 | 124 |
| Pulp | 98 - 117 | 108 |
| Domestic (NZ\$ per tonne delivered at mill) | | |
| P1 | 163 - 197 | 185 |
| P2 | 114 - 191 | 166 |
| S1 | 122 - 143 | 138 |
| S2 | 115 - 142 | 134 |
| L1 and L2 | 63 - 118 | 111 |
| S3 and L3 | 102 - 124 | 115 |
| Pulp | 31 - 62 | 55 |

INDICATIVE NZ RADIATA PRICES

These log prices are historical and indicative only and may not correspond to actual prices paid, or grades used, in market transactions.



How the survey is compiled

These log prices are historical and indicative only and may not correspond to actual prices paid, or grades used, in market transactions. A 'best fit' is applied by survey respondents to align company log grade specification with the generic specifications. Direct comparisons with actual market prices may not apply due to differences between the specification sets. The prices are subject to change when further data becomes available. The sources for this information are MPI's industry contacts.

Source: www.teururakau.govt.nz/news-and-resources/open-data-and-forecasting/forestry/wood-product-markets



CHRISTMAS AT THE GREENPLAN OFFICE

As we draw closer to the end of the year and the holiday season approaches, we begin to reminisce on the year that was. 2019 was all about future planning and strengthening not only our team and vision but our investor base and the relationship we have with you all. This meant upgrading our website and refreshing our online systems. It meant opening more communication channels and giving the investors a place to discuss queries and give feedback. We had our Greenplan field day in September, an event we were excited to hold once again. In the office we focus on team building and we are all getting excited for the upcoming Christmas party where we will be sharing kai with our office neighbours. We thank you for sharing 2019 with us and we wish you all a happy holiday spent with loved ones and cheer.

**CHRISTMAS
CLOSING DATES**
20 December
2019 - 20 January
2020





**GREENPLANS
FIELD DAY AT ARATORO**

28 September 2019

