

GREEN PLAN

WINTER 2019

Welcome to
the winter 2019
edition of the
**Greenplan Forestry
Newsletter.**

WELCOME

Welcome note from the
Managing Director

NEW WEBSITE

Find out about our new website and your
new Investor Portal

CUSTOMER DUE DILIGENCE

How does this effect you?

SECONDARY MARKET UNITS

Units available for purchase in
Greenplan Forestry Partnerships

INVESTOR ADVISORY PANEL

Meet your new panelists

FOR MORE INFORMATION ON YOUR FOREST, CHECK OUT
GREENPLAN.CO.NZ

WINTER IS COMING



Welcome to the Winter 2019 edition of the Greenplan Forestry Newsletter.

Here we are in early June and the weather in the King Country and Waikato is amazing. This sort of weather is great for your forests.

The Annual Forests Report accompanies this newsletter along with the Annual Capital Contribution requests and your Annual Tax Loss Advices.

During March we had our second Monitoring Visit by the FMA (Financial Markets Authority). I thank the Greenplan Team for the efforts that they put into preparing for this visit. By all accounts, the visit went well and Greenplan is progressing and evolving into the new regulatory environment that we have found ourselves in.

Our Forest Manager has continued to fulfil its obligations and reports that all Forests are growing and developing well. See the Annual Forest Reports for more information. As many of you are aware, we were hoping to have our Field Day in February. However, due to the extremely dry conditions, we were asked by the Forest Manager to close access to all forests over the summer. This has forced us to reconsider the timing of the Field Day which we now intend to combine with the AGM in September. We will provide more details in the next month or so.

A few partners call into the office when passing through Te Kuiti. In this newsletter we introduce one such partner, Alan Thomson. It is always a great opportunity to discuss Greenplan and show partners' their forests. We encourage you to make a visit to the Greenplan Office and your forests.

In this edition of the Greenplan Forestry Newsletter, we take the opportunity to introduce the panel members of the "Greenplan Investor Advisory Panel" (GIAP). In the Summer Edition we introduced the Co-Convenors (Teresa and Conrad). We understand that the GIAP are aiming to meet sometime in July. We look forward to working with them and encourage all partners to add their voice through the GIAP.

We are also excited to announce the launch of our new Website and the Investor Portal. We discuss these later in the Greenplan Forestry Newsletter.

Over the next few weeks we expect to have completed the annual audits for the Greenplan Forestry Partnerships and Greenplan. This work is undertaken by Deloitte (auditors). We are also continuing to work through our obligations under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act). A good number of you will have experienced the new AML/CFT requirements in some way. This will be an ongoing process and we apologise for the extra paperwork that is required, however it is something that we have to comply with. We are implementing some new software that will hopefully streamline the requirements and make things easier for you.

We look forward to catching up with many of you over the next few months and look forward to seeing you all at the Field Day in September.

And remember, "Wood is Good".

Regards

Matthew Barton
Managing Director

NEW WEBSITE IS NOW LIVE!

LAUNCH OF NEW WEBSITE AND INVESTOR PORTAL

We are excited to announce the launch of the new Greenplan Forestry website and Investor Portal! Over the years we have had many requests from investors wanting access to different aspects of their investment via the website and we are pleased to now provide a secure portal to your account. From the Investor Portal you can access the following:

- A “Document” tab which enables you to view and download your annual documents, including the following:
 - Annual Capital Contribution Request.
 - Annual ETS Income Notice.
 - Annual Tax Loss Notice.
- A summary of your account, including a secure credit card payment facility.
- A summary of the units that you own in a Greenplan Forestry Partnership.
- A link to your Greenplan Forestry Partnerships which contains further information about each Greenplan Forestry Partnership such as silviculture data, a growth chart for the life of the forest, and a location map.

ACCESS TO YOUR INVESTOR PORTAL

The first time you access your Investor Portal you will **need to register**. To register:

- Go to www.greenplan.co.nz.
- At the top right of the page click on the "MY GREENPLAN" button.
- At the bottom of the “Customer Login” page click “Don’t have an account?”.
- Enter your email address and Greenplan GPID number. Your GPID number can be found at the top of your Annual Capital Contribution Request.
- You will be emailed a link to set up your new secure password.
- Future access to your Investor Portal will simply require your email address and password.

Thank you to all who have provided website suggestions over the years. Those suggestions have been instrumental in the development of the new website and creation of the Investor Portal. We hope you find them user friendly, informative, and find that document retrieval is now only a click away!



ANTI-MONEY LAUNDERING AND COUNTERING FINANCING OF TERRORISM ACT 2009

We are a 'reporting entity' for the purposes of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act). As a reporting entity, we are required to conduct customer due diligence on our investors and persons associated with our investors. Persons associated with our investors includes, beneficial owners and persons acting on behalf of our investors. At a high level, customer due diligence involves us collecting and verifying certain information about these persons and undertaking certain checks on them as well.

To provide you with some background, Greenplan was formed, and units were issued in the Greenplan Partnerships, prior to the AML/CFT Act coming into force. As such, we onboarded investors without the need to satisfy the obligations contained in the AML/CFT Act. However, we are now required to satisfy these obligations which involves, among other things, conducting customer due diligence on new and existing investors.

You may have been experiencing similar requirements from your bank, lawyer, accountant and real estate agent who are, among others, also captured by the AML/CFT Act.

CUSTOMER DUE DILIGENCE - HOW DOES THIS EFFECT YOU?

We undertake customer due diligence at the time that an investor acquires a unit in a Greenplan Partnership and thereafter at intervals throughout the time that an investor holds a unit in a Greenplan Partnership. These intervals can be periodic as part of our ongoing checks and can also occur following certain trigger events. The following are examples of common trigger events:

- Change of address.
- The sale, purchase or transfer of a unit in a Greenplan Partnership.
- In the case of a trust, a change in trustees or an amendment to the Trust Deed.

In most instances due diligence will be a matter of completing a customer form, supplying a utility bill for proof of address, and providing a copy of your current passport and drivers licence for electronic identify verification (with your consent).

We understand that for some of you the customer due diligence process may be inconvenient. We have, however, tried to make this process as smooth as possible and can provide you with more information regarding the process at the time of us undertaking customer due diligence on you.

We will be conducting customer due diligence on all of our investor's details prior to asset realisation/harvesting to ensure that we satisfy the obligations contained in the AML/CFT Act. As such, we would appreciate your assistance with this process.

You can visit the Financial Markets Authority (FMA) website (www.fma.govt.nz) to find out more about the obligations and the AML/CFT Act requirements.

GREENPLAN SECONDARY MARKET - UNITS FOR SALE

Refer to the "Unit Transfer Register" tab of our website for further information on the Secondary Market and the unit transfer process.

Partnership	No.	Status. ?	Units	Price (NZD)	Year Planted
Awakino River	17	RESERVED AFTER PER	1	\$14,500	1995
Slab Hut	22	RESERVED AFTER PER	1	\$14,500	1996
Touchwood	27	RESERVED AFTER PER	1	\$16,500	1996
Jones	39	PER	1	\$8,250 (1/2 Ha)	1999
Wild Boar	43	RESERVED	1	\$7,000 (1/2 Ha)	1999
Minormore	49	RESERVED	1	\$6,900 (1/2 Ha)	2001
Twin Rivers	51	RESERVED	1	\$11,500	2001
Big Valley	55	RESERVED	1	\$9,500	2002
Scotts Bush	63	RESERVED	1	\$9,000	2004

INDICATIVE NEW ZEALAND RADIATA PINE LOG PRICES

December 2018 quarter and weighted average

Note: Weighted averages have been used from June 2017. Take care when comparing them with previous quarters.

Generic log type and pricing point	March quarter 2019	Weighted average
Export (NZ\$ per JAS m3 FOB)		
Pruned	169 - 237	208
Unpruned A Grade	158 - 183	175
Unpruned K Grade	146 - 176	165
Pulp	135 - 159	147
Domestic (NZ\$ per tonne delivered at mill)		
P1	168 - 196	184
P2	132 - 194	165
S1	122 - 148	142
S2	122 - 144	140
L1 and L2	84 - 141	132
S3 and L3	104 - 132	130
Pulp	50 - 79	61



How the survey is compiled

These log prices are historical and indicative only and may not correspond to actual prices paid, or grades used, in market transactions. A 'best fit' is applied by survey respondents to align company log grade specification with the generic specifications. Direct comparisons with actual market prices may not apply due to differences between the specification sets. The prices are subject to change when further data becomes available. The sources for this information are MPI's industry contacts.

VISITING YOUR FORESTS

If you are ever in the Te Kuiti area, feel free to pop into our office and talk to our team about your investment. If you let us know in advance of your visit we may be able to take you to see some of our growing trees!



Above:
Alan Thomson, investor in River Road Forest Partnership No.24.

Alan visited his forest with Matt in April 2019.

Note from Alan: I'm an investor living in Blockhouse Bay, Auckland. Aged 60 and looking to sort my retirement plan and Greenplan is one of the eggs in the nest so to speak.

CONTACT US:



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WEB

www.greenplan.co.nz

PHONE

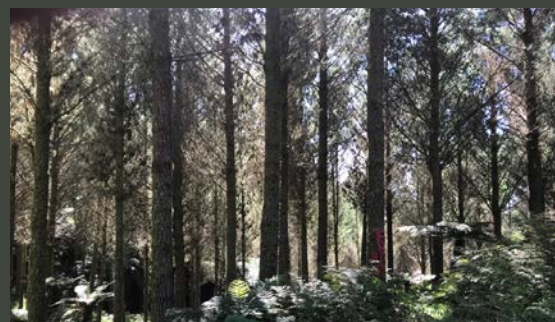
07 878 6730

ADDRESS

PO Box 24
Te Kuiti, New Zealand



Slab Hutt 21,
1996
23years



Boltaway 41,
1999
20years

Greenplan Investor Advisory Panel (GIAP) Announcement

An announcement from Teresa and Conrad, Co-Convenors of the GIAP (as introduced in the Summer 2018 edition of the Greenplan Forestry Newsletter):

Please meet your other GIAP Panel members:



Angela Gattung: Kia ora. I am an educationalist, having been a teacher, school leader and consultant in New Zealand and overseas. I currently lead a charitable organisation in South Auckland delivering an integrated programme of education, health and homes to improve equity and outcomes for a mainly Māori and Pacific community. Greenplan Forestry drew my attention because it suited a small investor like me, was based in its local community and was environmentally friendly.



Geoff Peake: I have investments in Greenplan. I farm in the Waikato and am a former director and Chairman of the Te Awamutu Veterinary Association known as Vetora Waikato. I am interested in maximizing the value of your investment for you.



Clinton Woodhouse: I reside in Brisbane and lead Queensland Treasury Corporation's Enterprise-wide Risk Management Division. My experience in the Australian financial market spans a range of banking, investment and risk-related roles. I have recently been involved with the development of Queensland Treasury Corporation's green bond program and worked closely with Queensland's Government Owned Corporations, including ports, water entities, power generators and power transmission companies. I have been a Greenplan investor since 2003.



Peter Coles: I live in Oakura just south of New Plymouth on the coast. I have had a long-term interest in forestry and an investor with Greenplan since 1996. I am keen to represent my fellow Greenplan investors in a way that is fair to all involved, not forgetting of course why we invested with Greenplan in the first place.

Your Reserve Panelists are:

- Sally Greed** - Greenplan investor and small business owner.
- Helga Sawers** - Greenplan investor and financial controller for the Aotea group.
- Dave Tattersfield** - Greenplan investor and small business owner.
- John Wilson** - Greenplan investor and retired chartered accountant.
- Mike Paul** - Greenplan investor and small business owner.

Note: You are welcome to do your own background check on us on the internet. GIAP believes in transparency and openness.

DISCLOSURE OF YOUR CONTACT DETAILS:

GIAP will be requesting your contact details from Greenplan to enable the GIAP to contact you with updates. If you disagree with Greenplan sharing your contact details with the GIAP, then please notify the Greenplan office prior to close of business on the 31st of August 2019 via email - invest@greenplan.co.nz, or telephone +64 7 878 6730.



Disclaimer

Things you need to know

Greenplan is a licensed manager of the Greenplan Forest Partnerships; it is not authorised to provide financial advice. The contents of this newsletter are for information purposes only and should not be considered financial advice. We recommend that you seek advice from an authorised financial advisor before you make any decision of a financial nature.

Greenplan Forestry Newsletter

The intention of the Greenplan Forestry Newsletter is to provide a mechanism to promote dialogue and understanding between Greenplan and its investors. It is not intended for any other audience. Nevertheless, there is no restriction on Greenplan and investors sharing the Greenplan Forestry Newsletter publications with anyone else.

Your Input

Correspondence from investors is anticipated and encouraged in response to the Greenplan Forestry Newsletter articles. While we cannot personally reply to every communication received, we will collate the responses, on an anonymous basis, to consider and will provide a summary of the views of investors in ongoing publications.